

THE COUNTY SCHOOL BOARD OF HENRICO COUNTY

**Report of the Assistant Superintendent
for Finance**



November 30, 2011

December 8, 2011

**To: Henrico County School Board
The Superintendent of Schools**

Submitted herewith is the November 30, 2011, monthly financial report to the School Board of Henrico County, Virginia.

November's revenues and expenditures continue to materialize as anticipated. We are continuously monitoring all revenues to prepare for any unexpected variances.

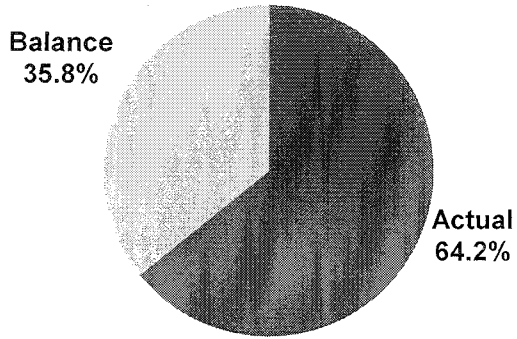
The graphs attached provide a comparison of actual revenues and expenditures to budget. The final section is a list of gifts, bequests and donations received and recorded in the month of November.



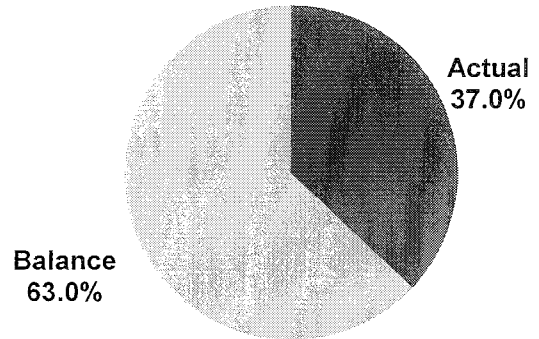
Kevin D. Smith
Assistant Superintendent for Finance

JS/tg

Schools' Operating Budget - NOVEMBER 30, 2011
\$514,370,823

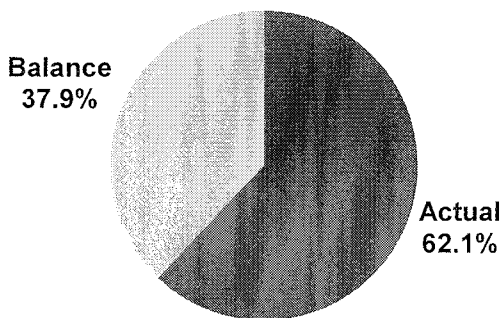


Revenues

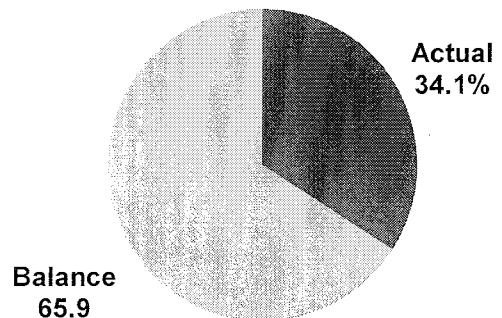


Expenditures

Schools' Operating Budget - NOVEMBER 30, 2010
\$530,147,921



Revenues



Expenditures

Note: Comparison of Actual Revenues and Expenditures to Budget



**County School Board of Henrico, Virginia
Monthly Financial Statement
as of November 30**

	/-----	2011	-----/	/-----	2010	-----/
APPROPRIATIONS AND EXPENDITURES SUMMARY:	Budget	Year to Date Actual Expended & Encumbered		Budget	Year to Date Actual Expended & Encumbered	
		\$	%		\$	%
General Fund	409,330,128	142,531,521	34.8%	423,402,024	136,314,087	32.2%
Special Projects	42,857,611	13,159,636	30.7%	34,989,272	12,502,254	35.7%
Special Projects (ARRA)	5,354,109	3,883,320	72.5%	16,911,381	6,678,433	39.5%
School Nutrition	19,305,406	9,847,529	51.0%	18,322,470	9,625,332	52.5%
Debt Service	<u>37,523,569</u>	<u>20,789,573</u>	<u>55.4%</u>	<u>36,522,774</u>	<u>15,853,404</u>	<u>43.4%</u>
TOTAL APPROPRIATIONS AND EXPENDITURES	\$ <u>514,370,823</u>	\$ <u>190,211,580</u>	<u>37.0%</u>	\$ <u>530,147,921</u>	\$ <u>180,973,510</u>	<u>34.1%</u>



**County School Board of Henrico, Virginia
Monthly Financial Statement
as of November 30**

	/-----	2011	-----/	/-----	2010	-----/
APPROPRIATIONS AND EXPENDITURES DETAIL:	Budget	Expended & Encumbered year to date \$	Expended & Encumbered year to date %	Budget	Expended & Encumbered year to date \$	Expended & Encumbered year to date %
General Fund:						
School Board and Superintendent	\$ 1,324,539	\$ 618,750	46.7%	\$ 1,677,657	\$ 672,713	40.1%
Instruction	321,010,302	106,684,061	33.2%	332,064,982	104,718,047	31.5%
Administrative Services	9,894,608	3,630,250	36.7%	14,146,982	4,288,930	30.3%
Operations & Finance	<u>71,520,551</u>	<u>31,598,460</u>	<u>44.2%</u>	<u>72,019,398</u>	<u>26,634,397</u>	<u>37.0%</u>
Total General Fund	409,330,128	142,531,521	34.8%	423,402,024	136,314,087	32.2%
Special Revenue Fund:						
Special Projects	42,857,611	13,159,636	30.7%	34,989,272	12,502,254	35.7%
Special Projects (ARRA)	5,354,109	3,883,320	72.5%	16,911,381	6,678,433	39.5%
School Nutrition						
NSLP	19,305,406	9,847,529	51.0%	18,322,470	9,625,332	52.5%
High School	0	-	0.0%	0	-	0.0%
Debt Service	<u>37,523,569</u>	<u>20,789,573</u>	<u>55.4%</u>	<u>36,522,774</u>	<u>15,853,404</u>	<u>43.4%</u>
TOTAL APPROPRIATIONS AND EXPENDITURES	\$ <u>514,370,823</u>	\$ <u>190,211,580</u>	<u>37.0%</u>	\$ <u>530,147,921</u>	\$ <u>180,973,510</u>	<u>34.1%</u>



County School Board of Henrico, Virginia
Monthly Financial Statement
as of November 30

	/-----/	2011	-----/	/-----/	2010	-----/
REVENUE SUMMARY:	Budget	YTD Actual	YTD Actual	Budget	YTD Actual	YTD Actual
		\$	%		\$	%
General Fund:						
Local Support	\$ 197,563,872	\$ 195,732,657	99.1%	\$ 202,169,439	\$ 200,338,224	99.1%
State, Federal & Other	206,186,128	79,934,800	38.8%	217,739,580	79,143,987	36.3%
Total Current Revenue	403,750,000	275,667,457	68.3%	419,909,019	279,482,211	66.6%
Reappropriations	5,580,128	5,580,128	100.0%	3,493,005	3,493,005	100.0%
Total General Fund	409,330,128	281,247,585	68.7%	423,402,024	282,975,216	66.8%
Special Revenue Fund:						
Special Projects	42,857,611	5,619,050	13.1%	34,989,272	4,694,812	13.4%
Special Projects (ARRA)	5,354,109	7,635	0.1%	16,911,381	376,467	
School Nutrition	18,494,517	4,815,975	26.0%	18,318,864	4,720,284	25.8%
Reappropriations	810,889	810,889	100.0%	3,606	3,606	100.0%
Total School Nutrition	19,305,406	5,626,864	29.1%	18,322,470	4,723,890	25.8%
Total Special Revenue Fund	67,517,126	11,253,549	16.7%	70,223,124	9,795,169	13.9%
Total Debt Service Fund	37,523,569	37,523,569	100.0%	36,522,774	36,522,774	100.0%
 TOTAL REVENUE	 \$ 514,370,823	 \$ 330,024,703	 64.2%	 \$ 530,147,921	 \$ 329,293,159	 62.1%



**County School Board of Henrico, Virginia
Monthly Financial Statement
as of November 30**

REVENUE DETAIL:	2011				2010			
	Budget	Realized this period \$	Realized year to date \$	Realized year to date %	Budget	Realized this period \$	Realized year to date \$	Realized year to date %
General Fund:								
State Sales Tax	\$ 45,981,146	\$ 3,754,854	\$ 15,202,250	33.1%	\$ 42,677,000	\$ 3,717,550	\$ 14,877,289	34.9%
State Funds	158,714,982	12,562,360	62,770,739	39.5%	173,350,580	12,874,306	63,723,945	36.8%
Federal Funds	300,000	1,403,384	1,550,300	516.8%	550,000	32,689	201,861	36.7%
Other Funds	1,190,000	267,592	411,511	34.6%	1,162,000	98,977	340,892	29.3%
Local Funds	197,563,872	195,732,657	195,732,657	99.1%	202,169,439	-	200,338,224	99.1%
Current General Funds	403,750,000	213,720,848	275,667,457	68.3%	419,909,019	16,723,522	279,482,211	66.6%
Reappropriations 2010-11	5,580,128	5,580,128	5,580,128	100.0%	3,493,005	-	3,493,005	100.0%
Total General Fund	409,330,128	219,300,976	281,247,585	68.7%	423,402,024	16,723,522	282,975,216	66.8%
Special Revenue Fund:								
Special Projects	42,857,611	2,734,393	5,619,050	13.1%	34,989,272	1,387,740	4,694,812	13.4%
Special Projects (ARRA)	5,354,109	(5,677,639)	7,635	0.1%	16,911,381	35,006	376,467	
School Nutrition								
State	432,535	-	-	0.0%	366,410	-	-	0.0%
Federal	8,549,997	1,104,644	2,159,938	25.3%	8,538,892	995,108	1,926,017	22.6%
Sales (NSLP)	9,987,040	909,378	2,634,016	26.4%	9,732,983	878,340	2,758,895	28.3%
Sales (High School)	0	-	-	0.0%	0	-	-	0.0%
Rebates & Recoveries (NSLP)	124,945	8,971	22,021	17.6%	46,990	21,715	35,372	75.3%
Rebates & Recoveries (HS)	0	-	-	0.0%	0	-	-	0.0%
Fund Balance (NSLP)	(600,000)	-	-	0.0%	(366,411)	-	-	0.0%
Fund Balance (HS)	0	-	-	0.0%	0	-	-	0.0%
Reappropriations	810,889	810,889	810,889	100.0%	3,606	-	3,606	100.0%
Total School Nutrition	19,305,406	2,833,882	5,626,864	29.1%	18,322,470	1,895,163	4,723,890	25.8%
Total Special Revenue Fund	67,517,126	(109,363)	11,253,549	16.7%	70,223,124	3,317,909	9,795,169	13.9%
Total Debt Service Fund	37,523,569	37,523,569	37,523,569	100.0%	36,522,774	-	36,522,774	100.0%
TOTAL REVENUE:	\$ 514,370,823	\$ 256,715,181	\$ 330,024,703	64.2%	\$ 530,147,921	\$ 20,041,431	\$ 329,293,159	62.1%

Gifts, Bequests and Donations

<u>School</u>	<u>Donor</u>	<u>Gift</u>	<u>Value</u>	<u>School Use</u>
Baker Elementary	Pfizer	HP LaserJet 3390 Fax Canon Imageclass	\$300.00	Office Use
	Varina Church of the Nazarene	MF6530 Copier	\$200.00	Office Use
Brookland Middle	Faith Landmark Ministries	School Supplies	\$700.00	6th - 8th Grade Students
	Linda Clark	Check	\$100.00	Athletics
	Linda Clark	Check	\$100.00	Robotics
	Annette Clarke	Check	\$0.94	Cheerleading
	Jana Bell	Check	\$1.00	Cheerleading
	Jonathan Baker	Cash	\$0.40	Cheerleading
	Orthopedic Research of Virginia	Cash	\$920.00	Athletics
	Karen Thomas	Check	\$17.00	Football Team
	Jackie Mitchell	Cash	\$50.00	Student Laptops
	Linda Clark	Check	\$10.00	Student PE Uniforms
	Annie M. Simms	Check	\$10.00	Student Laptops
	McDonald's	BOG/Free Hamburger Cards	\$387.00	Student Recognition
	Byrd Middle	Chick-fil-A	Check	\$40.00
Anonymous		Cash	\$11.00	FCCLA
Chamberlayne Elementary	Chamberlayne ES PTA	Check	\$412.50	Donation
	Chamberlayne ES PTA	Check	\$724.90	Donation
	Wal-Mart	Gift Card	\$30.00	Donation
	Sonic	Gift Card	\$25.00	Donation
	Dollar Tree	Gift Card	\$5.00	Donation
	Martin's	Gift Card	\$60.00	Donation
	Premiere Jewelry	Gift Card	\$25.00	Donation
	Martin's	Gift Card	\$25.00	Donation
	Target	Gift Card	\$25.00	Donation
	JCPenny's	Gift Card	\$25.00	Donation
	Uno	Gift Card	\$25.00	Donation
	Kohl's	Gift Card	\$25.00	Donation
	Red Robin	Gift Card	\$25.00	Donation
	McDonald's	Gift Card	\$15.00	Donation
	Chico's	Gift Card	\$25.00	Donation
	Cheesecake Factory	Gift Card	\$25.00	Donation
	Whole Foods	Gift Card	\$25.00	Donation
Sonic	Gift Card	\$10.00	Donation	
Chick-fil-A	Gift Card	\$10.00	Donation	
Colonial Trail Elementary	Acquaye Family	Three Books	\$48.00	Library
	Twin Hickory Public Library Kindergarten Class 2011-2012	Book	\$16.99	Library
Crestview Elementary	BJ's Wholesale Club	Two Checks	\$142.50	General School Use
Deep Run High	Deep Run High School PTSA	Check	\$500.00	Computer-Center for Information Technology
	Jeffrey Miller	Check	\$50.00	Robotics
	Flexicell	Check	\$1,000.00	Robotics
	Sycom Technologies	Check	\$200.00	Robotics
	Lisa Hand	Check	\$10.00	Key Club/Susan Komen
	Darby Smith	Check	\$2.00	Key Club
	Virginia FCCLA Leadership Foundation	Check	\$300.00	Community Service Mini Grant
	Doris Moore	Check	\$100.00	Marathon Dance
	Kathleen Kern	Cash	\$10.00	Key Club/Susan Komen
	Lori & Bill Kelley	Cash	\$60.00	Key Club/Susan Komen
	R. L. Stout	Check	\$250.00	Key Club/Susan Komen
	James Armstrong	Cash	\$10.00	Academic Quiz Bowl
	Katherine Westhoven	Check	\$10.00	Academic Quiz Bowl
	Sriram Ramkumar	Check	\$10.00	Academic Quiz Bowl
Elko Middle	Cheri Guempel	Check	\$20.00	Athletics

Gifts, Bequests and Donations

<u>School</u>	<u>Donor</u>	<u>Gift</u>	<u>Value</u>	<u>School Use</u>	
Gayton Elementary	Julie Hahn	Book	\$16.00	Library	
	Olivia Rubadeau	Book	\$16.00	Library	
	Alex Hetzel	Book	\$16.00	Library	
	Riley Harper	Book	\$16.00	Library	
	Sophia Sladic	Book	\$16.00	Library	
	Una Mizic	Book	\$16.00	Library	
	Connor Huff	Book	\$16.00	Library	
	Eliana Nachman	Book	\$16.00	Library	
	Nicole Quick	Book	\$16.00	Library	
	Georgia Smart	Book	\$16.00	Library	
	Luke Mayhew	Book	\$16.00	Library	
	Nick Sushkoff	Books	\$32.00	Library	
	Aiden Baronian	Book	\$16.00	Library	
	Jillian Wohltmann	Book	\$16.00	Library	
	Hannah Kocen	Book	\$16.00	Library	
	Ronin Harper	Book	\$16.00	Library	
	Julia Budzinski	Book	\$16.00	Library	
	Carter Knotts	Book	\$16.00	Library	
	Hannah Sarte	Book	\$16.00	Library	
	Brody Powers	Book	\$16.00	Library	
	Jillian Wohltmann	Book	\$16.00	Library	
	Carly Smyth	Book	\$16.00	Library	
	Mackenzie Bergh	Book	\$16.00	Library	
	Amro Baniissa	Book	\$16.00	Library	
	Glen Allen Elementary	Bonnie Mawyer Endowment Fund	Stage Curtains	\$7,163.07	X Curtains for Stage - Multipurpose Room
		Food Lion Stores	Check	\$82.13	Supplies for Classrooms
	Godwin High	Dunkum, Inc.	Check	\$300.00	SCA-5K-Breast Cancer
		Patricia Lumpkin	Check	\$50.00	Donation - Carolyn Moeller
Kay Wilberger		Check	\$25.00	Donation - Carolyn Moeller	
Michael McGhee		Check	\$50.00	Donation - Carolyn Moeller	
Martha Rice		Check	\$100.00	Donation - JP Parsley Fund	
Target Take Charge		Check	\$737.12	Donation - Educational Supplies	
Elizabeth Jensen		Check	\$100.00	Donation - Girls Basketball	
John Chiselko		Check	\$100.00	Donation - Carolyn Moeller	
Helen Lefavour		Check	\$25.00	Donation - Carolyn Moeller	
Harvie Elementary	Chick-fil-A	25 Sandwich Coupons Value: \$2.79 each	\$69.75	Use as Reward for Paying Hero Club Dues	
	Henrico Education Foundation	Check	\$3.00	For a Kindergartner's Field Trip	
	Henrico Education Foundation	Check	\$49.00	To Pay for Three 4th Graders' Field Trips	
Holladay Elementary	Henrico Education Foundation	Check	\$144.00	4th Grade Field Trip/Jamestown	
Holman Middle	Target	Check	\$78.44	General Fund	
	Alysha Chandler	Cash	\$6.00	General Fund Magazine Fundraiser	
	Morgan Deckert	Cash	\$4.00	General Fund Magazine Fundraiser	
	Robert Haskins	Check	\$25.00	General Fund Magazine Fundraiser	
	Brittany Cong	Cash	\$4.21	General Fund Magazine Fundraiser	
	Terry Mosca	Cash	\$2.00	General Fund Magazine Fundraiser	
	Ralph Emerson	Cash	\$10.00	General Fund Magazine Fundraiser	
	Jennifer Whitaker	Cash	\$10.00	General Fund Magazine Fundraiser	
	Jillian Biller	Cash	\$4.00	General Fund Magazine Fundraiser	
	Taleisha Chandler	Cash	\$6.00	General Fund Magazine Fundraiser	
	Five Guys Burgers	Check	\$250.00	Athletics	
	Terri Niebes	Check	\$50.00	General Fund Magazine Fundraiser	
	Jackson Davis Elementary	Sherry Parker/Preferred Title & Settlement Service, Inc.	Check	\$150.00	Classroom Supplies
Jackson Davis PTA		Check	\$4,500.00	Classroom Supplies	
Jackson Davis PTA		Check	\$500.00	Science	

Gifts, Bequests and Donations

<u>School</u>	<u>Donor</u>	<u>Gift</u>	<u>Value</u>	<u>School Use</u>
John Rolfe Middle	John Rolfe MS PTA	Check	\$100.00	School Counseling
	Vida Williams	Check	\$100.00	Rachels Challenge
	Kaelen Logan	Cash	\$5.00	Rachels Challenge
Moody Middle	Bridget & Michael Westhoven	Check	\$20.00	Band Department
	Kelly & Brian Shows	Check	\$50.00	Band Department
	Mary John & Jee Tharakan	Check	\$50.00	Band Department
	Kyra & Jon Newman	Check	\$50.00	Band Department
	Carolyn Dean & Lonny Green	Check	\$50.00	Band Department
	Louis & Melody Snesil	Check	\$40.50	Choral Department
	Benjamin & Marie Allred	Check	\$50.00	Choral Department
	Kenneth & Mary Jordan	Check	\$50.00	Band Department
	Janice H. Rackley	Check	\$50.00	Band Department
	Suresh & Shailaja Bhat	Check	\$50.00	Band Department
	Jeremy & Sarah Schlusssel	Check	\$50.00	Band Department
	Yu Huang & Sixin Yang	Check	\$50.00	Band Department
	Denton & Elizabeth Woodward	Check	\$50.00	Band Department
	Laurie & Howard Hardin	Check	\$50.00	Band Department
	Debra & Steven Wake	Check	\$50.00	Band Department
	Richard & Andrea Elliott	Check	\$60.00	Band Department
	Adam & Mary Drimer	Check	\$50.00	Band Department
	Gregory & Stephanie Baka	Check	\$30.00	Band Department
Kenneth R. Childress	Check	\$50.00	Band Department	
Pemberton Elementary	Pemberton Parents	Checks/Cash	\$1,175.91	Birthday Books for the Library
Pinchbeck Elementary	Jones New York in the Classroom	Gift Card	\$1,000.00	School Use
	Pinchbeck PTA	Check	\$124.80	Field Trips
Pocahontas Middle	PTA	Check	\$286.00	Athletics
	William & Amy Burgoyne	Check	\$200.00	General School Use
	Courtside West	Tennis Balls	\$50.00	Tennis Team
Ridge Elementary	Chick-fil-A	Free Lunches	\$40.00	Teacher Incentives
	Brenda Walton	Check	\$75.00	Library
	Qdoba	12 Coupons	\$84.00	Teacher Incentives
	Outback Steakhouse	Certificate	\$45.00	Teacher Incentives
River's Edge Elementary	REES PTA	Check	\$695.00	Balance Due for Magic of Jose Romano Performance
Shady Grove Elementary	Shady Grove PTA	Check	\$3,296.00	First Semester Cultural Arts Program
Short Pump Elementary	Lee Ann Berringer	Check	\$16.00	Birthday Book
	Wendy White	Check	\$16.00	Birthday Book
	Kimberlee Magrill	Check	\$16.00	Birthday Book
	Jamie Vu	Check	\$16.00	Birthday Book
	Joanne Cottrell	Check	\$16.00	Birthday Book
	Mrs. Gandhi	Check	\$16.00	Birthday Book
	Tamara Wyatt	Check	\$16.00	Birthday Book
	Patient First Corporation	Check	\$516.00	Purchase Two Walkie Talkies
Springfield Park Elementary	Rowan Keith	Check	\$15.00	Funds for Library Book
	Kyle & Kaitlyn Eckhof	Check	\$30.00	Funds for Library Book
	Ramsay Colley	Check	\$11.00	Funds for Sports Items
	Nathan Terrell	check	\$10.00	Funds for Sports Items
	Max McCombs	Check	\$15.00	Funds for Library Book
	Kyla Terrell	Check	\$10.00	Funds for Sports Items
Three Chopt Elementary	TCES PTA	Check	\$58.10	Guidance Theme Posters
	TCES PTA	Check	\$150.00	Theatre IV
	TCES PTA	Check	\$24.00	Cougar Assistance (Field Trips)
	TCES PTA	Check	\$254.95	Visitor & Substitute Labels
	TCES PTA	Check	\$18.00	Cougar Assistance (Field Trips)

Gifts, Bequests and Donations

<u>School</u>	<u>Donor</u>	<u>Gift</u>	<u>Value</u>	<u>School Use</u>
Tuckahoe Elementary	Grayson Horner	Stink and the Ultimate		
		Thumb-Wrestling		
	Keeley Messick	Smackdown	\$12.00	Library
		Save the White Whale	\$13.00	Library
	Riley Alger	Max Quigley: Technically		
		Not a Bully	\$12.00	Library
	Caroline Hahn	The Treasure of the		
		Orkins	\$11.00	Library
	Nathanel Oh	Dad's Cake	\$16.00	Library
	Josh Evans	LeBron James	\$16.00	Library
	Katherine Hahn	Annie & Snowball and the		
		Magical House	\$15.00	Library
	Ellie Ensminger	Just Grace Walks the		
		Dog	\$14.00	Library
	Maggie Deasy	Wishes and Wings	\$15.00	Library
	Jacob Byrd	Iron Man: Enter the		
		Dragon	\$16.00	Library
	Haley Coulbourn	Ivy + Bean and the Ghost		
		That Had to Go	\$13.00	Library
	Sadie MaMahon	One Smile	\$15.00	Library
Amelia's Itchy-Twitchy				
Cammie Allen	Lovey-Dovey Summer at			
	Camp Mosqi	\$9.00	Library	
Henry Holsten	Ben and the Big Balloon	\$16.00	Library	
Henry Mumford	Arnie and the New Kid	\$12.00	Library	
Shannon Sundberg	Check	\$42.35	To Be Determined	
PTA	Check	\$139.00	Mad Science Workshops for 4th Grade Students	
PTA	Check	\$2,250.00	Presentation to Students by Roland Smith, Author	
Tuckahoe Middle	TMS PTA (Angel Fund)	Check	\$20.00	Student Laptop Fee
	Douglas Czarnecki	Check	\$50.00	General Fund
	Mary Ann Nixon	Check	\$15.00	General Fund
Varina High	Family, Career, & Consumer			
	Leaders of America (FCCLA)	Check	\$797.00	American Diabetes Association
	NJROTC Booster	Check	\$99.60	NJROTC
NOVEMBER MONTHLY TOTAL			\$35,146.16	
FY 2011-2012 YEAR-TO-DATE			\$218,206.42	