

**HCPS School Nutrition Services  
Statement of Income  
For the Period Ending March 31, 2012**

	Current Period Current Fiscal Year	Current Period Prior Fiscal Year	Year-to-Date Current Fiscal Year	Year-to-Date Prior Fiscal Year	Year-to-Date* Current FY Pro forma	Year-to-Date* Prior FY Pro forma
<b>Revenues</b>	\$ 2,100,045.38	\$ 2,057,969.91	\$ 12,457,201.60	\$ 11,624,891.64	\$ 13,950,315.36	\$ 13,027,983.44
<b>Food Costs</b>	\$ (926,648.90)	\$ (825,993.34)	\$ (6,437,165.41)	\$ (5,726,141.88)	\$ (6,437,165.41)	\$ (5,726,141.88)
<b>Revenue less Food Costs</b>	\$ <u>1,173,396.48</u>	\$ <u>1,231,976.57</u>	\$ <u>6,020,036.19</u>	\$ <u>5,898,749.76</u>	\$ <u>7,513,149.95</u>	\$ <u>7,301,841.56</u>
<b>Salary and Wages</b>	\$ (755,736.90)	\$ (570,365.09)	\$ (4,200,686.63)	\$ (3,926,195.92)	\$ (4,200,686.63)	\$ (3,926,195.92)
<b>Benefits</b>	\$ (175,787.43)	\$ (150,076.14)	\$ (1,120,694.79)	\$ (1,081,016.26)	\$ (1,120,694.79)	\$ (1,081,016.26)
<b>Operational Costs</b>	\$ (55,733.42)	\$ (38,410.20)	\$ (588,499.95)	\$ (433,853.40)	\$ (588,499.95)	\$ (433,853.40)
<b>Fixed Costs</b>	\$ (6,990.49)	\$ (124,895.24)	\$ (402,242.73)	\$ (293,837.26)	\$ (445,251.08)	\$ (293,837.26)
<b>Capital Expenditures</b>	\$ (35,166.68)	\$ (4,521.04)	\$ (122,786.02)	\$ (12,592.54)	\$ (122,786.02)	\$ (12,592.54)
<b>Net Income (Loss)</b>	\$ <u>143,979.56</u>	\$ <u>343,708.86</u>	\$ <u>(414,873.93)</u>	\$ <u>151,254.38</u>	\$ <u>1,035,231.48</u>	\$ <u>1,554,346.18</u>

\* Includes March 2012 revenues associated with federal reimbursements (\$1,079,134.54), My Lunch Money.com (\$305,109.03), and March 26th deposit (\$46,983.20) that are earned, but will not be reflected until April, 2012. Additionally, Pro Forma fixed costs representing March, 2012 utility expenses (\$43,008.35) are included, but will be reflected in April, 2012 General Ledger. March, 2011 Pro Forma includes timing differences of \$1,403,091.80 (federal reimbursements, My Lunch Money.com) that were reflected in April, 2011 revenues.